

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017

	***** Individual Quarter *****	***** Cumulative Quarter *****		
Note	Current year quarter 30 June 2017 RM'000	Preceding year corresponding quarter 30 June 2016 RM'000	Current year to date 30 June 2017 RM'000	Unaudited results corresponding period 30 June 2016 RM'000
Revenue	1,607	1,698	3,030	2,886
Direct Costs	<u>(772)</u>	<u>(1,059)</u>	<u>(2,085)</u>	<u>(1,654)</u>
Gross Profit	835	639	945	1,232
Other Income	374	782	1,105	1,385
Administrative and General Expenses	<u>(3,500)</u>	<u>(2,739)</u>	<u>(6,883)</u>	<u>(5,321)</u>
Operating Loss	(2,291)	(1,318)	(4,833)	(2,704)
Finance Costs	-	-	(1)	(1)
Share of Associate Profit	<u>223</u>	<u>119</u>	<u>442</u>	<u>128</u>
Loss Before Taxation	B5 (2,068)	(1,199)	(4,392)	(2,577)
Taxation	B6 <u>(23)</u>	<u>186</u>	<u>(42)</u>	<u>(11)</u>
Loss After Taxation	(2,091)	(1,013)	(4,434)	(2,588)
Non-Controlling Interest	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total comprehensive Loss	<u>(2,090)</u>	<u>(1,012)</u>	<u>(4,433)</u>	<u>(2,587)</u>
LOSS ATTRIBUTABLE TO				
Equity holders of the Company	<u>(2,090)</u>	<u>(1,012)</u>	<u>(4,433)</u>	<u>(2,587)</u>
Total comprehensive Loss attributable to				
Equity holders of the Company	<u>(2,090)</u>	<u>(1,012)</u>	<u>(4,433)</u>	<u>(2,587)</u>
Weighted average no. of ordinary shares in issue ('000)			710,466	710,466
Earnings per share (sen) :-				
a) Basic	(0.29)	(0.14)	(0.62)	(0.36)

Note:

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Unaudited As at 30 June 2017 RM'000	Unaudited As at 30 June 2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	13,909	8,342
Investment in associate/Subsidiaries	1,860	1,860
Share of Post Acquisition Profit	721	128
Software development	12,634	10,646
	<u>29,124</u>	<u>20,976</u>
Current assets		
Inventories	3,448	1,060
Trade receivables	4,504	5,300
Others receivables, deposits and prepayment	3,808	4,521
Current tax asset	536	30
Short Term Fund	41,933	47,300
Fixed deposits with a licensed bank	13,528	21,908
Cash and bank balances	2,776	6,495
	<u>70,533</u>	<u>86,614</u>
Total Assets	<u><u>99,657</u></u>	<u><u>107,590</u></u>
EQUITY AND LIABILITIES		
Share capital	71,047	71,047
Share premium	41,195	41,195
Retained Loss	(15,823)	(9,028)
Equity Attributable To Equity Holders of the Company	<u>96,419</u>	<u>103,214</u>
Minority Interests	(10)	(4)
Total Equity	<u>96,409</u>	<u>103,210</u>
Non-current Liabilities		
Hire Purchase Payable	23	62
Deferred tax liability	404	880
	<u>427</u>	<u>942</u>
Current Liabilities		
Trade payables	43	253
Other payables and accruals	2,896	2,795
Hire Purchase Payable	21	17
Current tax liabilities	(139)	373
	<u>2,821</u>	<u>3,438</u>
Total Liabilities	<u>3,248</u>	<u>4,380</u>
TOTAL EQUITY AND LIABILITIES	<u><u>99,657</u></u>	<u><u>107,590</u></u>
	-	
Net asset per share attributable to ordinary equity holders of the Company (RM)	<u>0.14</u>	<u>0.15</u>

Note:

- (i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.
- (ii) The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017

	As at 30 June 2017	Unaudited As at 30 June 2016
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(4,392)	(2,577)
Adjustment for:		
Amortisation of software development	872	598
Allowance for impairment of e-money	34	-
Depreciation of property, plant and equipment	934	647
Realised (gain)/loss foreign exchange	(18)	-
Unrealised (gain)/loss foreign exchange	(179)	205
Unrealised (gain)/loss Short Term Fund	(35)	(472)
(Gain)/Loss on disposal of property, plant and equipment	(7)	(4)
Interest income	(1,069)	(1,377)
Interest expenses	1	2
Operating profit/(loss) before changes in working capital	(3,859)	(2,978)
(Increase)/Decrease in inventories	712	(441)
(Increase)/Decrease in receivables	5,015	4,554
Increase/(Decrease) in payables	(2,179)	868
Cash used in operations	(311)	2,003
Interest received	1,069	1,377
Interest paid	(1)	(2)
Tax paid	(252)	(88)
Net cash flow used in operating activities	505	3,290
CASH FLOW FROM INVESTING ACTIVITIES		
Cost incurred in software development	(1,435)	(1,111)
Short Term Money Market (Investment)/Withdraw	(4,102)	30
Proceeds from disposal of property, plant and equipment	-	(4)
Purchase of property, plant and equipment	(3,910)	(735)
Increase Paid Up Capital To Subsidiary	(5,000)	(1,982)
Acquisition of subsidiaries	-	(128)
Net cash flow used in investing activities	(14,447)	(3,930)
CASH FLOW FROM FINANCING ACTIVITIES		
Financing of assets through hire purchase	(16)	(8)
(Repayment to)/Advances from related companies	24,797	(2,254)
(Repayment to)/Advances from holding company	(24,172)	-
Share of Associate Profit/(Loss)	(442)	-
Proceeds from issuance of shares/Paid up Capital Increase	5,000	1,982
Net cash generated from financing activities	5,167	(280)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(8,775)	(920)
Effect of Changes of Exchange Rate	-	(206)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	25,079	29,529
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	16,304	28,403

Note:

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	OTHER RESERVES RM'000	ESOS RESERVES RM'000	RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTERESTS RM'000	TOTAL EQUITY RM'000
Balance as at 1 January 2017	71,047	41,195	-	-	-	(11,390)	100,852	(9)	100,843
Net profit/(loss) for the financial year						(4,433)	(4,433)	(1)	(4,434)
Balance as at 30 June 2017	<u>71,047</u>	<u>41,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,823)</u>	<u>96,419</u>	<u>(10)</u>	<u>96,409</u>
Balance as at 1 January 2016	71,047	41,195	-	-	-	(6,439)	105,803	(5)	105,798
Net profit/(loss) for the financial year	-	-	-	-	-	(2,589)	(2,589)	1	(2,588)
Balance as at 30 June 2016	<u>71,047</u>	<u>41,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,028)</u>	<u>103,214</u>	<u>(4)</u>	<u>103,210</u>

Note:

The unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016.

NOTES TO THE QUARTERLY REPORT

PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the latest audited financial statements for the financial year ended 31 December 2016. These explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

The Group has adopted the MFRS framework issue by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully comply with Malaysia’s existing Financial Reporting Standards (“FRS”) framework with the International Financial Reporting Standards (“IFRS”) framework issued by the International Accounting Standards Board. The transition from the previous FRSs to the new MFRSs has no impact on the Group financial position, financial performance, cash flows and the notes to the financial statements.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2016. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. Adoption of new and revised accounting policies

The accounting policies and methods of computation adopted by the Group in these condensed consolidated financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2016. The Group will adopt all new accounting standards issued by MASB upon its effective date:-

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 9	Financial Instruments	1 Jan 2018
MFRS 15	Revenue from Contract with Customers	1 Jan 2017

A2. Adoption of new and revised accounting policies

<u>Amendments/Improvements to MFRSs</u>		
MFRS5	Non-current Asset Held for Sales and Discontinued Operations	1 Jan 2016
MFRS 7	Financial Instruments: Disclosure	1 Jan 2016
MFRS 9	Financial Instruments	1 Jan 2018
MFRS10	Consolidated Financial Statements	1 Jan 2016
MFRS 11	Joint Arrangements	1 Jan 2016
MFRS 12	Disclosures of Interests in Other Entities	1 Jan 2016
MFRS 116	Property, Plant and Equipment	1 Jul 2014/ 1 Jan 2016
MFRS 119	Employee Benefits	1 Jul 2014/ 1 Jan 2016
MFRS 127	Separate financial statements	1 Jan 2016
MFRS 128	Investments in Associates and Joint Ventures	1 Jan 2016
MFRS 138	Intangible Assets	1 Jul 2014/ 1 Jan 2016
MFRS 141	Agriculture	1 Jan 2016

The adoption of the above standards is not expected to have any significant effects on the interim financial statements upon their initial application.

A3. Qualification on the Auditors' Report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2016.

A4. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

A6. Changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

A7. Debt and equity securities

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A8. Dividend paid

There was no dividend paid or declared in the current financial quarter under review.

A9. Segmental information

The Group is organized into the following operating segments:

- (a) Payment Related (“Payment”)
- (b) Non Payment Related (“Non Payment”)

The segment information for the quarter ended 30 June 2017 is as follows:

Quarter ended 30 June 2017	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	1,480	127	1,607
Direct Cost			(772)
Other unallocated income			374
Unallocated expenses			(3,500)
Share of Associate Profit /(Loss)			223
Finance costs			-
Profit/(Loss) before taxation			(2,068)
Taxation			(23)
Profit/(Loss) after taxation			(2,091)
Non-Controlling interest			1
Profit/(Loss) attributable to owners of the Company			(2,090)
Segment Assets	26,543	2,581	29,124
Tax assets			536
Unallocated corporate assets			69,997
			99,657
Segment Liabilities	43	-	43
Tax liabilities			404
Unallocated corporate liabilities			2,801
			3,248

The segment information for the quarter ended 30 June 2016 is as follows:

Quarter ended 30 June 2016	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	1,695	3	1,698
Direct Cost			(1,059)
Other unallocated income			782
Unallocated expenses			(2,739)

Share of Associate Loss/(Profit)			119
Finance costs			-
Profit/(Loss) before taxation			<u>(1,199)</u>
Taxation			186
Profit/(Loss) after taxation			<u>(1,013)</u>
Non-controlling interest			1
Profit/(Loss) attributable to owners of the Company			<u><u>(1,012)</u></u>
Segment assets	18,988	1,988	20,976
Tax assets			30
Unallocated corporate assets			<u>86,584</u>
			<u><u>107,590</u></u>
Segment Liabilities	253	-	253
Tax liabilities			880
Unallocated corporate liabilities			<u>3,247</u>
			<u><u>4,380</u></u>

Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

A10. Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A11. Capital commitments

There are no material capital commitments in respect of property, plant and equipment as at 30 June 2017.

A12. Capital expenditure

There are no material capital expenditure in respect of property, plant and equipment as at 30 June 2017.

A13. Changes in the composition of the Group

There was no change in the composition of the Group for the current financial quarter under review.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

A15. Subsequent material events

There was no material event subsequent to the end of the current financial quarter and financial year-to-date up to the date of this report that has not been reflected in the interim financial statements.

A16. Significant related party transactions

- (a) Identities of related parties
- (i) the directors who are the key management personnel; and
 - (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders
- (b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:
- (i) Key management personnel

	Individual Quarter	
	Current Quarter	Preceding Year Corresponding Quarter
	30 June 2017 RM'000	30 June 2016 RM'000
Rental expenses	108	61
Short term employee benefits	49	152

	Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period
	30 June 2017 RM'000	30 June 2016 RM'000
Rental expenses	174	122
Short term employee benefits	98	279

PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

MPay and its subsidiaries (“Group”) recorded revenue of RM1.607 million in the quarter ended 30 June 2017 (“current quarter”) compared with the revenue of RM1.698 million in the preceding year corresponding quarter representing a decrease of RM91 thousand in the current quarter under review. The decrease was due to the challenging sales in the present market sentiment.

The group recorded Loss Before Tax of RM2.068 million during the current quarter compared to Loss Before Tax of RM1.199 million compared to preceding year corresponding quarter. The Group recorded a Loss After Tax of RM2.091 million for the current quarter under review as compared to Loss After Tax of RM1.013 million recorded in the preceding year corresponding quarter. The increase in the Loss after tax was due to increase of the Administrative and General Expenses.

The Group cash position and liquidity remains healthy with short term fund and cash balance of about RM58.2 million. The total order book as at 30 June 2017 was RM0.397 million.

2. Material changes to the results of the preceding quarter

	Current Quarter 30 June 2017 RM'000	Preceding Quarter 31 Mac 2017 RM'000
Revenue	1,607	1,423
Profit /(Loss) before taxation	(2,068)	(2,324)

Under the current financial quarter review, the Group recorded revenue of RM1.607 million, representing an increase in revenue of RM184 thousand as compared to RM1.423 million recorded in the immediate preceding quarter. The increase of the revenue was due to Pin & Pad, Parcelpay revenue. The Group’s Loss Before Tax for the current quarter under review was RM2.068 million, as compared to the Loss Before Tax of RM RM2.324 million recorded in the immediate preceding quarter. This was due to the fact that increase in revenue, other income and decrease in the Cost of sales.

3. Prospects of the Group

The Group launched MPay ePayment and eMoney related products and services such as MPay Balance Virtual Account, MPay Mastercard Prepaid Card and Domestic Remittance Services. These products are potential growth in the Electronic Payment Solutions industry.

The registered Recognised Market Operator (P2P) entity i.e. QuicKash Malaysia Sdn Bhd (Quickash) is targeting to be operational before end of Q3 2017 and is assisting to help qualified Malaysia incorporated Small Medium Enterprises (SMEs) and micro-enterprises to raise total financing.

ManagePay Services Sdn Bhd (“MPSB”), a wholly-owned subsidiary of MPay, had on 24 May 2017 received conditional approval from the Moneylenders and Pawnbrokers Division of Ministry of Urban Wellbeing, Housing And Local Government on MPSB’s application dated 28 February 2017 for money lending license to operate as money lender under the Moneylenders Act 1951 [Act 400]

subject to the conditions to be fulfilled by MPSB within six (6) months from the Letter of Approval dated 12 May 2017 (“Conditional Approval”).

The Conditional Approval allows MPSB to seek further approval from various authorities to roll out payment card based credit product such as the issuing of MPay MasterCard credit card for small and medium-sized enterprises (“SMEs”) and individuals, over and above the MPay's Quickash Peer-to-Peer (P2P) financing platform, which also target underserved SMEs segment but not individual, and is scheduled to be launched soon.

The Group continues to increase the number of revenue streams on top of the acquiring and the card issuance business.

Premised on the above mentioned, and given the outlook of the finance industry and business aligned to the payment card reform framework advocated by BNM and Securities Commission Malaysia (SC), the Group is well positioned to capture a substantial share of the growth of the payment industry in the coming few years.

4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

5. Profit before taxation

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30 June 2017	Preceding Year Corresponding Quarter 30 June 2016	Current Year-to-date 30 June 2017	Preceding Year Corresponding Period 30 June 2016
	RM'000	RM'000	RM'000	RM'000
Interest income	(513)	(782)	(1,069)	(1,377)
Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange		(2)		(4)
Depreciation & amortisation	666	668	1,806	1,244
Loss/(Gain) on disposal of plant and equipment	(2)	2	(7)	(4)
Loss/(Gain) on foreign exchange	79	(153)	(18)	5

6. Taxation

The taxation figures are as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30 June 2017 RM'000	Preceding Year Corresponding Quarter 30 June 2016 RM'000	Current Year-to-date 30 June 2017 RM'000	Preceding Year Corresponding Period 30 June 2016 RM'000
Income tax charge	(23)	(18)	(29)	(40)
Deferred taxation	-	(168)	(13)	29
Tax expense	(23)	(186)	(42)	(11)

7. Status of corporate proposal

(a) Corporate Proposal

Save as disclosed below, there are no corporate proposals announced but not completed as at the date of this announcement:

(b) Utilisation of proceeds

ii) Private Placement 2015: MPay Issuer Project

The Private Placement was completed on 21 July 2015. The gross proceeds received were RM29,967,436. The gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

PURPOSE	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
				RM'000	%	
(a) Capital Expenditure	18,000	397	within 2 Years	17,603	98%	The Research & Development is in work in progress
(b) Other Operating Expenditure	11,567	10,184	within 1 Year	1,383	12%	The Research & Development is in work in progress
(c) Estimated expenses in relation to Private Placement	400	363	within 1 month	37	9%	The Research & Development is in work in progress
	<u>29,967</u>	<u>10,944</u>		<u>19,023</u>		

Notes:

- (1) In view that the actual expenses in relation to Private Placement were lower than estimated, the excess of RM 37,000 will be utilized for other operating expenditure.

(iii) Warrant 2012/2015: Payment Technology

The proceeds from exercise of the warrant have been completed in August 2015 and the proceed has been utilized as follow:

PURPOSE	Proposed	Actual	Intended	Deviation		Explanation (if deviation is 5% or more)
	Utilisation	Utilisation	Timeframe for utilisation	RM'000	%	
	RM'000	RM'000	Within	RM'000	%	
(a) Capital Expenditure	24,851	2,830	within 2 Years	22,021	89%	The Research & Development is in work in progress
(b) Other Operating Expenditure	10,650	1,279	within 1 Year	9,371	88%	The Research & Development is in work in progress
	<u>35,501</u>	<u>4,109</u>		<u>31,392</u>		

8. Borrowings

The Group does not have any borrowings and debt securities in the current financial quarter under review.

9. Material litigation

There were no material litigations pending as at the date of issuance of this announcement.

10. Dividend

There were no dividend declared and paid during the current financial quarter under review and financial year to-date.

11. Earnings per Share

(a) Basic earnings per ordinary share

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30 June 2017	Preceding Year Corresponding Quarter 30 June 2016	Cumulative Year-to-date 30 June 2017	Cumulative Year-to-date 30 June 2016
Total comprehensive Income attributable to owners of the Company (RM'000)	(2,090)	(1,012)	(4,433)	(2,587)
Weighted average number of ordinary shares in issue ('000)	710,466	710,466	710,466	710,466
Basic earnings per ordinary share (sen)	(0.29)	(0.14)	(0.62)	(0.36)

(b) Diluted earnings per ordinary share

There is no potential dilution for earnings per share given no outstanding warrant or other convertible instrument.

12. Realised and unrealised profits

The breakdown of retained profits of the Group and the Company as at the reporting date, into realised and unrealised profits to the directive, is as follows:

Group	As at 30 June 2017 RM'000	As at 30 June 2016 RM'000
Total retained profits/ (loss) of the Group:		
- Realised	(15,599)	924
- Unrealised	(224)	(674)
(in respect of deferred tax recognised in the income statement)		
	(15,823)	250
Less: Consolidation adjustments	-	(9,278)
Total Group retained profits / (loss) as per consolidated accounts	(15,823)	(9,028)

Company	As at 30 June 2017 RM'000	As at 30 June 2016 RM'000
Total accumulated loss of the Company:		
- Realised	(9,236)	205
- Unrealised	(12)	(880)
(in respect of impairment loss on investment in subsidiary)		
Total Company's accumulated loss as per accounts	(9,248)	(675)

13. Other Disclosures Items to the Statement of Comprehensive Income

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group:-

- (a) Gain or loss on disposal of quoted or unquoted investments or properties;
- (b) Gain or loss on derivatives;
- (c) Interest expense;
- (d) Exceptional items;
- (e) Provision For Impairment;
- (f) Provision For Doubtful Debt; and
- (g) Bad Debt Write Off

14. This interim financial report is dated 28 August 2017.

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